

What is it Like at a Bank?

Summary: Learn about the job of a Bank Teller and ATMs

Age Group: Grades 3rd through 5th

Materials: Paper & Pen/Paper, Crayons/Markers, Money (optional)

Instructions:

Your child just got a job as a Bank Teller. Explain that a bank teller helps people deposit and withdraw money from their bank accounts. Discuss what role the bank plays in the community. Have your child draw at least one of each of the following money instruments: penny, nickel, dime, quarter, one-dollar bill, five-dollar bill, ten-dollar bill, twenty-dollar bill and a fifty-dollar bill. On each drawing write the amount of money they are worth using 2 decimal places. For instance, a penny = .01. Your child may draw multiple bills and coins to let a family bring to the bank. It is also okay to use your imagination to come up with amounts to deposit or withdraw.

Draw a Bank Register like the one below, or you can use this [Money Tracker - Bank Register](#). When a customer gives you money to deposit, put the amount in the "Deposits" column. If a customer asks the bank to give them money, write that amount in the "Withdrawals" column. Calculate the Bank Account Balance by adding deposits and subtracting withdrawals.

Date	Customer Name	Deposits (Debit)	Withdrawals (Credit)	Bank Account Balance

Discuss with your child what happens if a customer does not have enough money in their account to withdraw. Can a customer withdraw more money than they have in their bank account? If they do that, the bank calls the account overdrawn and the customer will have a negative account balance. The bank will require the customer to put the negative balance back in their account and the bank will charge the customer a fee (\$10-\$25) for not having enough money in their account. The teller would record the fee as a withdrawal on the account.

This would be a good opportunity to explain to your child how ATMs act as Tellers. Explain how a debit card allows a person to deposit or withdraw money. Your child can record the ATM transaction on the bank register to show how it is the same process as the teller at the bank uses.

Extension: If able, take your child to an ATM and show them how to make selections for the transaction. With your child, look at the receipt to see how the transaction changes the account balance. Looking for more practice? Here is a worksheet with several problems for your child to solve as a Bank Teller: [Bank Teller Computations](#).

If you have enjoyed this activity, please click [HERE](#) to see our other activity ideas.
Please click [HERE](#) to get a new set of activities in your inbox every week!

