

Create Your Own Companies

Summary: Family members create and run companies based on household activities.

Age Group: Full Family Activity

Materials: None

Instructions:

Gather the family and discuss the different chores that each of you do around the house, such as cooking, laundry, mowing, cleaning, etc. Have each family member select one activity. Each family member will create a company that offers that service. The person who selected that activity will be the owner of the company. Complete the following steps to get your business up and running!

1. Name of the Company
2. Business Plan – what is the company going to do and how will they do it?
3. Are you going to need employees? If so, what jobs will employees do?
 - a. Hire family members to work for you.
 - b. Consider the skills of the family member and place in the right job.
4. Complete the service for the family.
5. Compensation could be allowance money or selecting a fun activity, treat, or meal.
6. Follow this with each family member. This activity can be one week or the whole summer.

Extension: Research companies that provide similar services or goods. See how they started and how the organization manages employees and other facts. Share with family members.

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